



NEWS RELEASE

United States Department of Agriculture • Rural Development
Federal Building • 75 High Street • Suite 320 • Morgantown, WV 26505-7500

Phone: 304.284.4860 OR 1.800.295.8228 • Fax: 304.284.4893 • TDD: 304.284.4836 • Web: <http://www.rurdev.usda.gov/wv>

Gail Bennett, Public Information Coordinator – 304.284.4875

STEPTOE ANNOUNCES AWARD OF \$660,000 INTERMEDIARY RELENDING PROGRAM LOAN TO WYOMING COUNTY ECONOMIC DEVELOPMENT AUTHORITY

MORGANTOWN, WV, January 27, 2006—State Director ROBERT M. STEPTOE, III today announced the award of a \$660,000 Intermediary Relending Program (IRP) Loan to Wyoming County Economic Development Authority, Wyoming County, WV.

“The IRP loans are made to intermediary lenders that re-lend funds to establish new businesses, expand existing businesses or complete community development projects,” Steptoe stated.

Wyoming County Economic Development Authority hopes to assist at least ten businesses to create or save at least 30 jobs as a result of the loan. Business owners located in Wyoming, McDowell, Logan, Mingo, Mercer, Lincoln and Boone Counties may be eligible for loans up to \$150,000 for fixed assets or working capital.

For more information, interested individuals may contact Ms. Christy Laxton, Executive Director, Wyoming County Economic Development Authority, telephone 304-732-6707.

USDA Rural Development serves as the lead Federal entity for rural development needs and administers program assistance through its rural housing programs, rural business programs, and rural utilities programs. The USDA prohibits discrimination in all its programs and activities on the basis of race, color, national origin, sex, religion, age, disability, political beliefs, sexual orientation, or marital or family status. (Not all prohibited bases apply to all programs.)

Further information on USDA Rural Development may be obtained by visiting USDA’s web site at <http://www.rurdev.usda.gov>. In West Virginia, call 1-800-295-8228 to be put in touch with the appropriate personnel serving your county. Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact the USDA TARGET Center at 202.720.2600 (voice and TDD).

##

Committed to the future of rural communities.

“USDA is an equal opportunity provider, employer and lender.”
To file a complaint of discrimination write USDA, Director, Office of Civil Rights, 1400 Independence Avenue, S.W., Washington, DC 20250-9410 or call (800) 795-3272 (voice) or (202) 720-6382 (TDD).